

FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend SB1128

			Of the printed Bill
Page	<u>1</u>	Section	<u>20 1/2</u>
		Lines	Of the Engrossed Bill

By deleting Section 2 and inserting in lieu thereof the following language:

(INSERT ATTACHED);

And by renumbering subsequent sections

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: David Perryman

Adopted: _____

Reading Clerk

1 "SECTION __. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 49-150 of Title 11, unless there
3 is created a duplication in numbering, reads as follows:

4 There is hereby created in the State Treasury a revolving fund
5 for the Oklahoma Firefighters Pension and Retirement System to be
6 designated the "Oklahoma Firefighters Pension and Retirement System
7 Cost-of-Living Adjustment Fund". The fund shall be a continuing
8 fund, not subject to fiscal year limitations, and shall consist of
9 all monies received and placed in the fund for the benefit of
10 retired members and beneficiaries of the Oklahoma Firefighters
11 Pension and Retirement System from such sources as may be designated
12 by law. Expenditures from the fund shall be made only pursuant to
13 legislative appropriation from the fund to pay for the cost of any
14 legislatively authorized cost-of-living adjustment for the retirees
15 or beneficiaries of the retirement system.

16 SECTION __. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 50-150 of Title 11, unless there
18 is created a duplication in numbering, reads as follows:

19 There is hereby created in the State Treasury a revolving fund
20 for the Oklahoma Police Pension and Retirement System to be
21 designated the "Oklahoma Police Pension and Retirement System Cost-
22 of-Living Adjustment Fund". The fund shall be a continuing fund,
23 not subject to fiscal year limitations, and shall consist of all
24 monies received and placed in the fund for the benefit of retired

1 members and beneficiaries of the Oklahoma Police Pension and
2 Retirement System from such sources as may be designated by law.
3 Expenditures from the fund shall be made only pursuant to
4 legislative appropriation from the fund to pay for the cost of any
5 legislatively authorized cost-of-living adjustment for the retirees
6 or beneficiaries of the retirement system.

7 SECTION __. NEW LAW A new section of law to be codified
8 in the Oklahoma Statutes as Section 1150 of Title 20, unless there
9 is created a duplication in numbering, reads as follows:

10 There is hereby created in the State Treasury a revolving fund
11 for the Uniform Retirement System for Justices and Judges to be
12 designated the "Uniform Retirement System for Justices and Judges
13 Cost-of-Living Adjustment Fund". The fund shall be a continuing
14 fund, not subject to fiscal year limitations, and shall consist of
15 all monies received and placed in the fund for the benefit of
16 retired members and beneficiaries of the Uniform Retirement System
17 for Justices and Judges from such sources as may be designated by
18 law. Expenditures from the fund shall be made only pursuant to
19 legislative appropriation from the fund to pay for the cost of any
20 legislatively authorized cost-of-living adjustment for the retirees
21 or beneficiaries of the retirement system.

22 SECTION __. NEW LAW A new section of law to be codified
23 in the Oklahoma Statutes as Section 2-325 of Title 47, unless there
24 is created a duplication in numbering, reads as follows:

1 There is hereby created in the State Treasury a revolving fund
2 for the Oklahoma Law Enforcement Retirement System to be designated
3 the "Oklahoma Law Enforcement Retirement System Cost-of-Living
4 Adjustment Fund". The fund shall be a continuing fund, not subject
5 to fiscal year limitations, and shall consist of all monies received
6 and placed in the fund for the benefit of retired members and
7 beneficiaries of the Oklahoma Law Enforcement Retirement System from
8 such sources as may be designated by law. Expenditures from the
9 fund shall be made only pursuant to legislative appropriation from
10 the fund to pay for the cost of any legislatively authorized cost-
11 of-living adjustment for the retirees or beneficiaries of the
12 retirement system.

13 SECTION __. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 17-150 of Title 70, unless there
15 is created a duplication in numbering, reads as follows:

16 There is hereby created in the State Treasury a revolving fund
17 for the Teachers' Retirement System of Oklahoma to be designated the
18 "Teachers' Retirement System of Oklahoma Cost-of-Living Adjustment
19 Fund". The fund shall be a continuing fund, not subject to fiscal
20 year limitations, and shall consist of all monies received and
21 placed in the fund for the benefit of retired members and
22 beneficiaries of the Teachers' Retirement System of Oklahoma from
23 such sources as may be designated by law. Expenditures from the
24 fund shall be made only pursuant to legislative appropriation from

1 the fund to pay for the cost of any legislatively authorized cost-
2 of-living adjustment for the retirees or beneficiaries of the
3 retirement system.

4 SECTION __. NEW LAW A new section of law to be codified
5 in the Oklahoma Statutes as Section 940 of Title 74, unless there is
6 created a duplication in numbering, reads as follows:

7 There is hereby created in the State Treasury a revolving fund
8 for the Oklahoma Public Employees Retirement System to be designated
9 the "Oklahoma Public Employees Retirement System Cost-of-Living
10 Adjustment Fund". The fund shall be a continuing fund, not subject
11 to fiscal year limitations, and shall consist of all monies received
12 and placed in the fund for the benefit of retired members and
13 beneficiaries of the Oklahoma Public Employees Retirement System
14 from such sources as may be designated by law. Expenditures from
15 the fund shall be made only pursuant to legislative appropriation
16 from the fund to pay for the cost of any legislatively authorized
17 cost-of-living adjustment for the retirees or beneficiaries of the
18 retirement system."

19
20 55-2-9802 MAH 04/11/16
21
22
23
24